

# MONDADORI

*Mandatory public notification  
as per CONSOB resolution 11971 of 14 May 1999*

## **Mondadori EGM - Costa confirms positive trend in Q4 2001**

Segrate, 16 January 2002. During the extraordinary general meeting of the shareholders of Arnoldo Mondadori Editore held today, the company's chief executive, Maurizio Costa, said that "Mondadori will close the final quarter of 2001 with results that confirm the positive trend shown in the first nine months of the year. As foreseen, 2001 will show an improvement in both revenues and profitability, compared with the previous year. Even though it is obviously too early to quantify such improvements." As far as current trends in the advertising sector are concerned, "the first quarter of 2002 is facing an extraordinarily good performance in the same period of the previous year. January would appear to be difficult throughout the market but it is also a month that traditionally has a low level of impact on the full-year results. The first signals of recovery could be seen in the spring. If this happens it would pave the way for a good full-year and an excellent launch of 2003".

Costa also stated that "we continue to consider radio an interesting sector and will closely examine other opportunities. However, at the moment, there does not appear to be anything interesting on the market. Mondadori is currently examining with renewed interest initiatives in the magazine sector outside the domestic market". In this context Costa also confirmed that there were "on-going negotiations in Europe".

ARNOLDO MONDADORI EDITORE

Direzione Comunicazione  
e Relazioni Esterne

Ufficio Stampa

20090 Segrate (Milano)  
tel. 02 75423159  
fax 02 75423637

COMUNICATO STAMPA